

# INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: [bansalramesh@hotmail.com](mailto:bansalramesh@hotmail.com)

Website: [www.indianbasemetals.com](http://www.indianbasemetals.com)

CIN: L27209WB1971PLC028015

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27<sup>th</sup> May, 2026

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata- 700 001

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Scrip Code: 019269)**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held on 27<sup>th</sup> May, 2026 has inter alia transacted and approved the following:

**Approval of Financial Results**

The Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

In this respect please find enclosed the following:

- Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 along with the Statement of Assets and Liabilities and Statement of Cash Flows.
- Auditor's Report with unmodified opinion in respect of the aforementioned Results.
- Declaration regarding unmodified opinion expressed by Auditors on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 [*Annexure A*].

The Financial Results will be published in appropriate newspapers in terms of Regulation 47(1)(b) of the Listing Regulations and will also be made available on the website of the Company [[www.indianbasemetals.com](http://www.indianbasemetals.com)].

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**Disclosures for Integrated Filing (Financial) pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30<sup>th</sup> January, 2026:**

- a) Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable.**
- b) Disclosing of outstanding default on Loans and Debt Securities – **Not Applicable.**
- c) Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable.**
- d) Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4<sup>th</sup> quarter) - **The Statutory Auditors have issued the Audit Report with unmodified opinion on the Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.**

The Board Meeting commenced at 3.00 p.m. and concluded at 4.35 p.m.

This is for your information and records.

Thanking You,

Yours Sincerely,  
Indian Base Metals Company Limited

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Santosh Kumar Agarwal

Director

DIN: 00420655

# INDIAN BASE METALS COMPANY LTD

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CIN: L27209WB1971PLC028015

Annexure-A

27<sup>th</sup> May, 2026

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata- 700 001

Dear Sir / Madam,

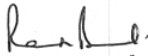
**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Scrip Code: 019269)**

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby declare that Statutory Auditors of the Company, M/s Bandyopadhyay & Dutt, Chartered Accountants (FRN 325116E), have issued an Audit Report with unmodified opinion on the Audited Financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

Kindly take the same on record.

Thanking You,

For and on behalf of  
Indian Base Metals Company Limited



Ramesh Bansal  
Managing Director & Chief Financial Officer  
DIN: 00420589



**BANDYOPADHYAY & DUTT**  
Chartered Accountants

Flat No 202, 2<sup>nd</sup> Floor, Anand Apartment  
119A, Santoshpur Avenue  
Kolkata - 700075  
(M) 98303 12110  
E-mail : banerjee.dutt.kol@gmail.com

**TO THE BOARD OF DIRECTORS OF  
INDIAN BASE METALS LIMITED**

**Auditor's report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **Indian Base Metals Limited** (the company) for the quarter ended 31<sup>st</sup> March, 2026 and the year to date results for the period from 01/04/2025 to 31/03/2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 01/04/2025 to 31/03/2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note Nos. 7 and 8 to the accompanying financial results regarding reversal of interest income amounting to Rs.31.26 lakhs in accordance with RBI income recognition norms upon classification of certain loan accounts as Non-Performing Assets (NPAs), and classification of loan accounts aggregating to Rs.383.55 lakhs as NPAs under the sub-standard category during the quarter ended 31 March 2026, against which the Company has created provision in accordance with the applicable RBI Master Directions for NBFCs. These events have resulted in the income for the quarter ended 31 March 2026 not being comparable with the immediately preceding quarters of the current financial year.

Our opinion is not modified in respect of the above matter.

**Branch Office:** Flat No-4E, Yashoban Tower, Saraidhela Main Road, Near Saraidhela Thana More,  
Dhanbad -828127



### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone IndAS financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate,



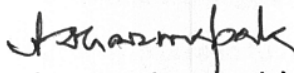
to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **BANDYOPADHYAY & DUTT**  
Chartered Accountants  
(Firm's Registration No.325116E)



(Apurva Dharmapala)

Partner

(Membership No: 050686)

UDIN: 26050686JUSUNF3953

Place: Kolkata

Date: 27-05-2026



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CIN: L27209WB1971PLC028015

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Amount in ₹ lacs

	Particulars	Quarter Ended			Year Ended	
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net sales / Income from operations	2.33	10.43	7.56	9.14	28.80
	(b) Other operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>2.33</b>	<b>10.43</b>	<b>7.56</b>	<b>9.14</b>	<b>28.80</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	2.21	0.88	4.30	7.85	13.80
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses	40.79	0.25	1.68	42.89	4.25
	<b>Total expenses</b>	<b>43.00</b>	<b>1.13</b>	<b>5.98</b>	<b>50.75</b>	<b>18.05</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(40.67)</b>	<b>9.30</b>	<b>1.57</b>	<b>(41.62)</b>	<b>10.76</b>
4	Other Income	0.38	-	0.84	0.39	0.84
5	Finance Cost	-	-	-	-	-
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities before tax (3+4-5-6)</b>	<b>(40.29)</b>	<b>9.30</b>	<b>2.41</b>	<b>(41.22)</b>	<b>11.60</b>
8	Tax expense	-	2.42	0.61	0.03	2.89
9	<b>Net Profit / (Loss) from ordinary activities after tax (7-8)</b>	<b>(40.29)</b>	<b>6.88</b>	<b>1.80</b>	<b>(41.25)</b>	<b>8.71</b>
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>(40.29)</b>	<b>6.88</b>	<b>1.80</b>	<b>(41.25)</b>	<b>8.71</b>
12	<b>Other Comprehensive Income (after tax)</b>	<b>-</b>	<b>-</b>	<b>(5.91)</b>	<b>-</b>	<b>(5.66)</b>
13	<b>Total Comprehensive Income for the period (11 + 12)</b>	<b>(40.29)</b>	<b>6.88</b>	<b>(4.10)</b>	<b>(41.25)</b>	<b>3.06</b>
14	Paid-up equity share capital (F.V. Rs. 10/-)	300.1	300.13	300.13	300.1	300.13
15	Reserve excluding Revaluation Reserves	254.0	296.99	276.93	254.0	276.93
16	<b>Earnings per share (annualised)</b>					
	Basic	(1.34)	0.23	(0.14)	(1.37)	0.10
	Diluted	(1.34)	0.23	(0.14)	(1.37)	0.10

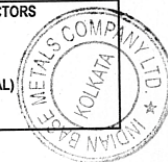
**Notes:**

- 1) The above Audited financial results for the quarter and Financial year ended 31st March, 2026 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 27th May, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The Statutory Auditors have issued Audit Report with unmodified opinion on the above results.
- 2) The entire operation of the company deals with one segment.
- 3) As prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended
- 4) Other Comprehensive Income includes remeasurement of Investments, gain/loss on fair valuation of Equity Instruments and Income Tax relating to items that will not be reclassified.
- 5) Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 6) The Statutory Auditors have carried out the audit on the above results for quarter and financial year ended 31st March, 2026. However, the management have exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- 7) As per RBI income recognition norms, interest income amounting to Rs.31.26 lakhs, accrued and recognised in the earlier quarters of FY 2025-26 in respect of accounts subsequently classified as NPAs, has been reversed during the quarter ended 31 March 2026. Accordingly, the income for the quarter ended 31 March 2026 is not comparable with the immediately preceding quarters of the current financial year.
- 8) During the quarter ended 31 March 2026, the Company has classified certain loan accounts aggregating to Rs.383.55 lakhs as Non-Performing Assets – Substandard Category, where interest instalments have remained overdue for a period exceeding 90 days, in accordance with the RBI Master Direction on Prudential Norms applicable to NBFCs. Provision has been created thereon at 10% on the outstanding loan amount. Additionally, the Company has maintained a provision on its standard (performing) loan portfolio at RBI prescribed rate as a regulatory precautionary provision.
- 9) The figures for the quarter ended 31st March, 2026 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter which were subject to limited review.
- 10) There were no items in the nature of exceptional / discontinued operations during the respective reporting periods.
- 11) The above results will be filed with the Stock Exchange and will also be available on the Company's website : www.indianbasemetals.com

Place: Kolkata  
Date : 27th May, 2026

BY ORDER OF THE BOARD OF DIRECTORS

(SANTOSH KUMAR AGARWAL)  
Director  
DIN: 00420655



# INDIAN BASE METALS COMPANY LIMITED

240B, ACHARYA JAGDISH CHANDRA BOSE ROAD, 2ND FLOOR, KOLKATA- 700020, Phone : (033) 7966-0458, email :  
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CIN - L27209WB1971PLC028015

## Standalone Statement of Assets and Liabilities

Particulars	Notes	Amount in ₹ lacs	
		As at 31.03.2026	As at 31.03.2025
<b>(I) ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and Cash Equivalents	4	0.36	74.38
(b) Receivable	5	0.06	0.01
Other Receivable			
(c) Loans	6	458.76	425.24
(d) Investments in Equity Instrument	7	56.31	78.92
(e) Other Financial Assets	8	3.96	3.35
<b>Total Financial Assets (I)</b>		<b>519.45</b>	<b>581.90</b>
<b>(2) Non-Financial Assets</b>			
(a) Current Tax assets(net)	9	0.91	6.48
(b) Property, Plant and Equipment	10	0.03	0.03
(c) Deferred Tax Asset (Net)	13	3.67	-
<b>Total Non-Financial Assets (II)</b>		<b>4.61</b>	<b>6.51</b>
<b>TOTAL ASSETS (I+II)</b>		<b>524.06</b>	<b>588.41</b>
<b>(II) LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Trade Payables	11 (a)	0.18	-
(b) Other Financial Liabilities	11 (b)	1.25	2.45
<b>Total Financial Liabilities (III)</b>		<b>1.43</b>	<b>2.45</b>
<b>(2) Non-Financial Liabilities</b>			
(a) Provisions	12	0.45	3.65
(b) Deferred Tax Liabilities (Net)	13	-	2.19
<b>Total Non Financial Liabilities (IV)</b>		<b>0.45</b>	<b>5.84</b>
<b>(3) Equity</b>			
(a) Equity Share Capital	14	300.13	300.13
(b) Other Equity	15	222.05	279.99
<b>Total Equity (V)</b>		<b>522.18</b>	<b>580.12</b>
<b>TOTAL EQUITY AND LIABILITIES (III+IV+V)</b>		<b>524.06</b>	<b>588.41</b>

BY ORDER OF THE BOARD OF DIRECTORS

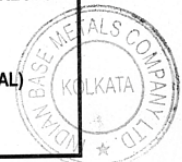
(SANTOSH KUMAR AGARWAL)

Director

DIN:00420655

Place: Kolkata

Date: 27th May, 2026



**Indian Base Metals Company Limited**  
Statement of Cash Flows for the year ended March 31, 2026

Particulars	Amount in ₹ lacs	
	For the year ended 31.03.2026	For the year ended 31.03.2025
<b>A. Cash Flows from Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	(41.25)	11.60
<u>Adjustment for :</u>		
Depreciation and Amortization Expense		
Doubtful and Bad Debts, Advances, Loans and Deposits		
(Profit)/loss on derecognition of Property, plant and equipment		
Finance costs		
Liabilities No Longer Required written back	(0.19)	(0.84)
Unrealised Foreign Exchange Gain ( Net )		
Dividend Income	(0.09)	(0.08)
Interest Income	(0.00)	
Provision for Diminution in value of Stock		
Other Comprehensive Income	(16.69)	
Deferred Tax	(5.86)	
Interest Income on Income Tax Refund	(0.19)	
<b>Operating profit before working capital changes</b>	<b>(64.27)</b>	<b>10.68</b>
<u>Adjustment for :</u>		
Trade Receivables, Loans, Advances and Other Assets		
Inventories		
(Increase) / Decrease Current assets	(0.66)	0.36
Trade Payables, Other Liabilities and Provisions	(1.01)	1.26
<b>Cash generated/(used) in operations</b>	<b>(65.95)</b>	<b>12.30</b>
Income Tax Paid (Net)	2.57	(6.46)
<b>Net Cash used in Operating Activities</b>	<b>(63.38)</b>	<b>5.83</b>
<b>B. Cash flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment, Intangibles etc.	-	-
Interest Received	0.19	-
Dividend Received	0.09	0.08
Sale / (Purchase) of investments (net)	22.61	120.85
Proceeds from Sale of property, plant and equipment		
<b>Net Cash used in Investing Activities</b>	<b>22.89</b>	<b>120.93</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from Long Term Borrowings(Net)	(33.52)	(53.33)
Proceeds from Share Warrant Issued		
Interest paid (net of foreign exchange fluctuation)		
<b>Net Cash generated from Financing Activities</b>	<b>(33.52)</b>	<b>(53.33)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(74.02)</b>	<b>73.44</b>
Cash & Cash Equivalents at the beginning of the year	74.37	0.94
<b>Cash and Cash Equivalents at the end of the period (refer note 8)</b>	<b>0.36</b>	<b>74.38</b>
<u>Note :</u>		
<b>Components of Cash and Cash Equivalents:</b>		
Cash on hand	0.02	0.02
Cheques in Hand		12.30
Balances with Banks - in Current Account	0.34	61.95
Balances with Banks - in Deposit Accounts		0.11
	<b>0.36</b>	<b>74.38</b>

1. The above Cashflow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS) 7 on Statement of Cashflows

2. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use

3. Figures in brackets represent cashoutflow from respective activities

BY ORDER OF THE BOARD OF DIRECTORS

Place: Kolkata  
Date: 27th May, 2026

(SANTOSH KUMAR AGARWAL)  
Director  
DIN:00420655

